

Date	Cash Flow	Activity
12/7/18	(\$106,276.00)	Bought 1000 shares (UNITED PARCEL SERVICE INC CL B)
12/11/18	\$3,057.77	Sold a call (UNITED PARCEL SVCS \$110 EXP 02/15/19)
12/19/18	(\$923.19)	Bought a call (UNITED PARCEL SVCS \$110 EXP 02/15/19)
12/19/19	\$1,886.79	Sold a call (UNITED PARCEL SVCS \$105 EXP 02/15/19)
2/19/19	\$104,916.78	Sold 1000 shares (UNITED PARCEL SERVICE INC CL B)
Net Cash	\$2,662.15	A sum of all cash flows

IRR 12% Uses the MS Excel XIRR Function to caculate an equivalent annual IRR