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Set up for Slow Stochastics/OBV Scan demonstrated at ChartCon

1 There was a cool scan demonstrated st ChartCon using Slow Stochastics (39,1) and OBV. Does anyone remember the exact setup criterea for this? It returned some interesting results.

[obv](#) [stochastics](#) [chartcon](#) [scan](#)

edited Aug 27 '11 at 18:27


 chipa
 1.7k • 2 • 35

asked Aug 15 '11 at 16:43


 John
 50 • 5

4 Answers:

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- 2 Great question John, and thanks Chip for looking up the criteria, that helps alot.
- So based on "Slow Stochastics %K (39,1) crossing over the 50 line, confirmed by OBV crossing over it's 30-day SMA."
- We could enter these criteria using the Basic Standard Scan Engine. See the link and snapshot below.
- Note the Slow Sto has two parameters, the first is the period for %K and the second is %D which is a SMA signal line of %K over a set period. So in this case we have set the %D to 1, (note a 1 day SMA of something is equal to itself, so it plots directly behind the underlying value, thus it disappears).
- So the Slow Stochastic indicator has 2 parameters, %K and %D, when I can't remember which is which, I just look under the article on Slow Stoc, or I just plot it, say the Slow Stoc (20,5) then I can easily see which is the raw data and which is the average of it.
- Here's a snapshot of the Basic scan input page, and also a shot of the chart setup I would use for a visual check of the scan. Note: For scan verification I set up a chart with only the criteria I'm looking for, eliminate everything else, even the price plot if that is not part of your scan criteria.

[http://stockcharts.com/def/servlet/SC.uscan?s=I.N\[G.0\]USAD\[T.T_EQ_S\]!\[T.C_EQ_U\]!\[DAS0,20,TV_GT_40000\]!\[DBI0,39,1_CR_50\]!\[DBW0_CR_DBX0,30\]](http://stockcharts.com/def/servlet/SC.uscan?s=I.N[G.0]USAD[T.T_EQ_S]![T.C_EQ_U]![DAS0,20,TV_GT_40000]![DBI0,39,1_CR_50]![DBW0_CR_DBX0,30])

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Asked: Aug 15 '11 at 16:43

Seen: 585 times

Last updated: Aug 27 '11 at 18:27

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Starting 0 trading days before the Last Market Close (15 Aug)
 show me the Stocks that meet the following criteria

or choose from - Your Favorite Scans -
 Add/Modify the Current Scan
 Remove the Current Scan

Criteria:

- For the last market close:
- United States Stocks with...
- 20-day Simple Moving Average of Volume for today is greater than 40000
- Daily Slow Stoch %K(39,1) for today crosses above 50
- Daily OBV for today crosses above Daily OBV Signal(30) for today

Clear All Criteria Run Scan Update Criteria

Global Filters				Predefined Chart Patterns				
Group:	United States			-- None --	0	days ago is	true	
Avg Vol:	>40000	over	20	days	-- None --	0	days ago is	true
Avg Price:	Any	over	60	days	-- None --	0	days ago is	true
Predefined:	-- None --				-- None --	0	days ago is	true
Predefined:	-- None --				-- None --	0	days ago is	true

Additional Technical Expressions							
Indicators etc...	Parameters	Date Offset & Period		Indicators etc...	Parameters	Date Offset & Period	Multiplier
Slow Stoch %K	(39,1)	0 Days ago	x	Constant =	(50)	0 Days ago	x
OBV	()	0 Days ago	x	OBV Signal	(30)	0 Days ago	x
	()	Days ago			()	Days ago	x
	()	Days ago			()	Days ago	x

http://stockcharts.com/h-sc/ui?s=AEE&p=D&b=9&g=0&id=p84586071328&a=241780296

AEE (Ameren Corp.) NYSE
 15-Aug-2011
 Open 27.58 High 28.35 Low 27.56 Close 28.35 Volume 2.1M Chg +0.95 (+3.47%)

Print - Annotate (Flash) - Annotate (Java) - Share - Linkable Version - Past Data - Instructions - About Realtime Data - Report Problems

ChartStyles: - Select - Save As Default - Add New - Replace - Edit Properties - Delete

Chart Attributes

Periods: Daily Range: Fill the Chart Bar: 9 Gap: 0 Extra Bars: 0

Type: Invisible Size: Custom Color Scheme: Default Grid: Normal Color: - Auto Opacity: - Auto

Width: 620 Height: 300

Volume: Off Full Quote Price Labels Log Scale Color Prices Color Volume Show Legends Smoothed Lines Y-Axis Labels

Overlays

Parameters: Reorder

- None -

Indicators

Indicators	Parameters	Position	Reorder	Color	Height	Opacity	Overlay	Parameters
On Balance Volume	30	Behind Price	△▽	- Auto	- Auto	- Auto	- None	
Slow Stochastics	20,10	Below	△▽	- Auto	1.0	- Auto	- None	
- None -		Below	△▽					

I hope this gives you some new ideas, happy scanning.

link edited Aug 16 '11 at 16:43 answered Aug 16 '11 at 04:50

Gord 4.5k • 2 • 9

I found this in the Chart School section as added material.

1 http://stockcharts.com/school/doku.php?id=chart_school:trading_strategies:the_last_stochastic_

Hope this helps Peace Trade_to_Live

link answered Aug 16 '11 at 16:10

Trade_to_Live 1.7k • 1 • 17

0 Unfortunately, I didn't save it after I completed the demo and my mind is still fried from everything that happened at the conference. If someone else doesn't re-post it here soon, I'll probably be able to dig it out of the audio recording files in a couple of days. Stay tuned...

[link](#)

answered Aug 15 '11 at 18:46



chipa
1.7k • 2 • 35

0 Ah... Here it is: Slow Stochastics %K (39,1) crossing over the 50 line, confirmed by OBV crossing over it's 30-day SMA.

[link](#)

answered Aug 15 '11 at 19:26



chipa
1.7k • 2 • 35

Your answer

[hide preview]

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