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How to make MACD weekly crossover scan?

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I have been trying to make the weekly MACD work but although my scan settings appear to be right, I get no results coming up. Can anyone please help me? I am new to StockCharts but experienced trader. Thanks

macd scan weekly

edited **Dec 27 '11 at 16:08**
Gord
16.8k • 10 • 21

asked **Dec 27 '11 at 14:34**
David
151 • 9 • 16

> It is easier to help you when you show us the scan engine code you are trying to use.
>
> markk (Dec 27 '11 at 15:00)

> It doesn't let me paste the formula here. I will give you the URL maybe you can access it. Unless I can email you directly. http://stockcharts.com/def/servlet/ScanUI
>
> David (Dec 27 '11 at 15:03)

> If you copy it from the scan engine and s.c.a.n. won't let you paste it as a comment - you could try either "edit"ing your question or posting it as an "answer" to your question.
>
> markk (Dec 27 '11 at 15:30)

> the code was too big to fit. However, I think someone gave me a tip that will solve the problem. Thank you.
>
> David (Dec 27 '11 at 15:33)

One Answer:

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Here's a very simple weekly scan for a MACD crossover. You can also insert a predefined scan into the scan engine using the drop down menu feature, that predefined scan will use criteria over several days. To convert it to a weekly scan just follow the coding for the simple scan below, adding weekly to each code section.

[type is stock]

and [group is SP500]

and [weekly MACD line(12,26,9) >= weekly MACD signal(12,26,9)]

and [1 week ago weekly MACD line(12,26,9) < 1 week ago weekly MACD signal(12,26,9)]

One last point on weekly scans as they can be a little confusing.

If you ran the above scan on the weekend you would have been comparing the current weekly closing MACD value for last week (at that time it was the current week), against the weekly closing MACD value from the previous week, ie 7 or 8 days ago

If you run that scan today (Tuesday, ie intra week), you would be comparing the current weekly closing MACD (intra week) value as of Tuesday this week (at that time it is the current week), against the weekly closing MACD value from the previous week, ie last Friday, the week which just ended 2 tradings days ago.

hope this gives you some other ideas

Gord

link

answered **Dec 27 '11 at 15:56**
Gord
16.8k • 10 • 21

> That did it. Thank you so much.
>
> David (Dec 27 '11 at 16:17)

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Asked: **Dec 27 '11 at 14:34**

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Last updated: **Dec 27 '11 at 16:19**

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