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MACD TURNING BUT BEFORE CROSSING THE SIGNAL LINE

2

PLEASE HELP ME WRITE A SCAN FOR THE STANDARD SETTING OF MACD FOR UPWARD OR DOWNWARD TURN BEFORE CROSSING THE SIGNAL LINE. PREFERABLY WHEN IT FLATTENS. I AM INTERESTED ON THE DAILY OR WEEKLY TIME FRAME. THANKS

[macd_turning](#)

edited Feb 19 '13 at 12:52

asked Feb 19 '13 at 12:52



daniel_fromcebu

131 • 1 • 13

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2

Based on your objectives I think you want to concentrate on MACD histogram. The histogram will show you advance (one stair-step higher) or decline (one stair-step lower), which is what I think you mean when you say "upward or downward turn." The signal line on histogram is zero.

So while I'm not exactly sure what you want to do . . . how 'bout something like `[macd hist(12,26,9) > yesterday's macd hist(12,26,9)]` and `[macd hist(12,26,9) < 0]??` That would indicate your so-called "upward turn" before crossing the signal line.

You could extend the time period before you diagnose "upward turn" with phrasing like--and `[macd hist(12,26,9) > 2`

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days ago macd hist(12,26,9)] and so forth by changing the numeral before "days ago."

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answered **Feb 21 '13 at 03:39**



Big Fly

176 • 1 • 3

Well, you can't know in advance that a turn will result in a crossing.

- 1 But you can identify a turn by comparing the current value of MACD to two previous values. If one value is above the current value, and the other value is below the current value, then you probably have a turn.

For a turn down, the current value has to be below a near value, say 5 bars ago, but still above a further value, say 10 bars ago.

You would write that as:

and [MACD Line(12,26,9) < 5 days ago MACD Line(12,26,9)]

and [MACD Line(12,26,9) > 10 days ago MACD Line(12,26,9)]

If you want all this to happen above the 0 line, you need to add:

and [MACD Line(12,26,9) > 0]

If you want the signal line above 0 also, then add:

and [MACD Signal(12,26,9) > 0]

And if you want MACD Line above MACD Signal (no crossing yet), then add:

and [MACD Line(12,26,9) > MACD Signal(12,26,9)]

You would reverse this logic for for MACD Line turning up (I'll let you write that part). You can tweak the 5 and 10 days to your preference after you look at the results. No matter what values you use, you will not catch every turn - in some markets a stock will turn slowly, in others sharply. But give it a shot and if you get stuck, paste what you have into a comment and we'll look at it.

For a lot more info on writing scans and getting started, click here [getting started in scans](#)

[link](#)

your help

Thanks for [edited Feb 19 '13 at 14:05](#)answered [Feb 19 '13 at 13:35](#)

markd

15.4k • 15 • 23

[daniel_fromcebu](#) (Feb 27 '13 at 13:56)

0

Or you can try writing a series of phrases day by day. That is so today's MACD is above or equal to yesterday's MACD and yesterday's MACD is lower than the day before M and this will show you a turn. However, MACD has many small bumps that will look like a turn that are just fake outs so you may have to qualify the size of the difference between yesterday and today's MACD by a multiplier so a turn has a certain percentage move before you take it as real. Of course, you would have to run this scan everyday to catch turns.

[link](#)[edited Feb 19 '13 at 14:49](#)answered [Feb 19 '13 at 14:49](#)

Windsurf

10.5k • 1 • 98 • 158

Once, i create the series of phrases, how do I convert this daily to be equivalent to an hourly MACD. Please give me some examples how to write it. Thanks in advance. Daniel

[daniel_fromcebu](#) (Jul 20 '13 at 20:41)

Your answer

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