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Scan 20 SMA on a Weekly Chart

I surrender!

2 I am new to stock charts I admit that. I've been trading a LONG time, so not new there.

I am trying to create what I think is a simple scan. Here's the basic criteria.

Stocks (my favourites list already built) + or - 1% (within) of 20 SMA on a weekly chart

That's it. I have 12 articles, glossaries, user documentations-- a hundred pages of fun reading here, and can't seem to put together a simple scan like this.

ANY help is appreciated, I do need to get on with my day, and this has eaten up half already.

[within](#) [scanning](#) [weekly](#) [sma](#) [scan](#)

asked **Apr 23 '12 at 12:30**



[The Trading Lab](#)

281 • 3 • 8

Can you do me a favor and click on the green checkmark icon for my answer so that I get credit. I think you can also mark Gord's answer as correct too if you want. Thanks!



[parabox](#) (May 04 '12 at 10:40)

Did that already. Is there a score keeper : -)



[The Trading Lab](#) (May 04 '12 at 11:58)

Trading Lab: Parabox is referring on how to designate an answer as one that you accept as the most helpful. Only the person who starts the thread can do this, and it is by clicking on the checkmark icon on the left side of the answer he is

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Asked: **Apr 23 '12 at 12:30**

Seen: **2,693 times**

Last updated: **May 04 '12 at 12:35**

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designating as best (there is a limit of two answers that can get a check mark on any question) This is different than a thumbs up or thumbs down. The answer will be colored in green when done successfully.

 Windsurf (May 04 '12 at 12:33)

2 Answers:

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So if you are using the advanced scan workbench, I think it would be something like this:

4 [favorites list is 10] and [weekly close > weekly sma(20, close) * 0.99] and [weekly close < weekly sma(20, close) * 1.01]

The number "10" in the first clause will probably be different for you. It is the internal tracking number for the chartlist that you want to scan. Each list's number is different. You'll find the number for your list by selecting that list from the "ChartLists" dropdown at the bottom of the page and pressing the insert button.

Also note that this scan is comparing thing to the 20-week SMA line. If you wanted to use the 20-day SMA line, you'd change the two instances of "weekly sma" to "daily sma".

[link](#)

answered **Apr 23 '12 at 13:07**



parabox
2.2k • 3 • 11

Parabox! You are a walking, talking genius!!! Thank you

I have every piece of paper I can find on the StockCharts sight and am not sure how long it would have taken to put that together.

Mind if I ask, how long you have been using StockCharts? Also, if you might be interested in some side work: I have a few other 'scans' I do need to complete and while I will learn as I go, clearly, database programming is something I was always inclined to leave to others.

I did manage to rebuild your code there, so it now scans all my internals (had to switch 'and' to 'or': and I also build one around broad markets in my parameters.

Again, thank you so much. Do let me know if you are interested in some 'side' projects.

 The Trading Lab (Apr 23 '12 at 16:55)

Don't be afraid to post scan requests here. There are many talented people that are willing to help. The answers to your requests may benefit others as well.

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 AgnosticTrader (Apr 24 '12 at 00:33)

1 Yes, just post your scan request here. Someone usually answers it pretty quickly.

 parabox (Apr 24 '12 at 09:09)

4 Here's a previous post which should help you get started on the StockCharts journey into custom scans. The first link is just a few sample coding blocks I put together for the members at ChartCon last summer. The second link contains a few different posts which have recommendations on how to start scanning and links to just about every StockCharts document on scanning.

<http://blogs.stockcharts.com/scanning/2011/08/scan-coding-sample-blocks.html>

<http://scan.stockcharts.com/questions/5/where-can-i-find-examples-of-advanced-scan-coding-and-help-information>

I would also highly recommend you read, or at least skim thru, the StockCharts scanning blog.

<http://blogs.stockcharts.com/scanning/>

Cheers Gord

[link](#)

answered **Apr 23 '12 at 18:46**

 Gord
18.6k • 1 • 11 • 22

1 It does take a while to get the hang of it, I've been using StockCharts for over 10 years and I'm still learning new things. Don't get frustrated, just start slow, keep notes, preferably electronically so you can cut and paste code sections into the advance scan interface.

 Gord (Apr 24 '12 at 00:10)

Frank, sorry problem was on my end, kids on the computer must have pushed the wrong button, too easy to install some text linking ad programs these days.

Don't work for StockCharts and not in Toronto, but not far away.

 Gord (Apr 24 '12 at 00:13)

Interested in teaching scanning for opportunities? See the site. Building content and team now.

 The Trading Lab (Apr 24 '12 at 00:20)

Slick Website ;-)

 AgnosticTrader (Apr 24 '12 at 00:36)

Your answer

[hide preview]

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