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How do I measure the angle of a trendline?

3

Is there a tool in the annotation toolbox that shows the angle from the base line of a line drawn? I want to draw trendlines from points in a chart with a specific angle projected into the future and wonder if there is an easy tool that does this or if I have to use a protractor held against my monitor screen? I assume some Gann people are using something like this so if this tool doesn't exist is there a need for this type tool by Stockcharts subscribers?

(I'm terrible drawing horizontal lines. Just found out that when trying to draw a horizontal line if you hold down the Ctrl key it will draw the line for you. I need to make a cheat sheet of all these great hot key tools)



angled-lines annotations drawing drawing-tools

closed Jun 29 '12 at 17:02

asked May 10 '12 at 14:11

Windsurf
8.1k • 33 • 121

The question has been closed for the following reason "Question has been answered" by Windsurf Jun 29 '12 at 17:02

3 Answers:

oldest newest most voted

WS, Here's some goodie for you.

4

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Asked: May 10 '12 at 14:11

Seen: 1,192 times

Last updated: Jun 29 '12 at 17:02

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link

edited May 14 '12 at 22:05

answered May 14 '12 at 22:00

ekwong
6.8k • 24 • 39

ekwong: Can you do that in Stockcharts Annotation? or is it something you did in a drawing program? That would be a cool tool. :-)

Windsurf (May 14 '12 at 22:22)

It's a separate program, but you can use it in annotation as well. Here's an example.



ekwong (May 14 '12 at 22:30)

ekwong: very interesting. a program separate from stockcharts that works in the stockcharts annotation!! Are there more programs like this?? How do we get it, where do we get it.

Windsurf (May 14 '12 at 23:24)

1 I have already put the link of that program in my answer. Hunt the treasure.

ekwong (May 14 '12 at 23:58)

ekwong: Found the link. May try to download the software this week end. looks promising. Thanks

Windsurf (May 17 '12 at 23:17)

1 WS, can you explain a little more what you are trying to do. Problem as I see it, is the chart scaling, X&Y can vary depending on how you set up the chart. Thus say a 45 degree line will not have the same meaning on the same chart just by changing the chart style, (time and price scaling).


link

answered May 11 '12 at 08:07

Gord
12.9k • 7 • 21

Gord here is a short article in PDF. The critical info is on the second page. [link text] (<http://www.esignal.com/support>)

/advancedget/manual/eSignal_Manual_ch13.pdf)

 Windsurf (May 11 '12 at 13:29)

0

WS, I've looked at your link and as I haven't done much with Gang over the years I did a little more research, here's a few other links for background info.

<http://ensign.editme.com/t20automated?show-menu=false>

<http://www.equis.com/Customer/Resources/TAAZ/?p=60>

http://en.wikipedia.org/wiki/Gann_angles

But unfortunately what I discovered is its not just an angle on a chart, the angle has to be calculated based on the index or commodity. The basic angles are 1X1 and then plus or minus from there, the basic is 1X1, 45 degree, 1 across 1 up. However its not just 1 day across and 1 dollar up, that doesn't work for everything. Every index, every stock or commodity has to be massaged to find the best fit for the square box 1X1.

So say for the \$INDU it might be 3.5 days across X \$52 up is the best fit for the square 45 degrees.

So its not just that easy as plotting a 45 degree line on any chart.

I think we need some more input, research, on this subject, before there is any easy answer.

cheers Gord

[link](#)

edited May 15 '12 at 08:36

answered May 14 '12 at 21:41

 Gord
12.9k • 7 • 21