

Task 2.4

Complete the table below to show a flexed budget and the resulting variances against this budget for the quarter. Show the actual variance amount, for sales and each cost, in the column headed 'Variance'. Adverse variances must be denoted with a minus sign and zeroes must be used where appropriate to gain the marks. Do not use brackets. Round to whole £'s throughout.

	Flexed budget	Actual	Variance
Miles travelled	45500	45,500	
	£	£	£
Sales revenue	338000	347,000	9000
Less costs:			
Diesel fuel	68380	70,630	-2250
Variable Drivers' wages	156780	151,530	5250
Fixed overheads	70800	70,800	0
Profit from operations	42040	54,040	12000