

1.1

## Section 1 - Tasks and Questions

1.2

You are required to complete the operating budget below.

1.3

Enter the missing figures in the working schedules and operating budget.

1.4

This is the production budget:

1.5

Production budget	Units
Opening inventory of finished goods	4,000
Production	30,000
Sub-total	34,000
Sales	29,000
Closing inventory of finished goods	5,000

(a) Complete these three working schedules.

### Materials

Each unit produced requires 0.55kg of material.  
Closing inventory will be valued at the budgeted purchase price.

Materials	Kg	£
Opening inventory	2,100	2,000
Purchases	15,500	27,125
Sub-total	17,600	29,125
Used in production		
Closing inventory		