

Sports Investment Group Ltd
Lloyd House 2nd Floor
Lloyd Street
Manchester
M2 5WA
7 May 2020

Charlton Athletic Football Company Ltd
The Valley
Floyd Road
London
SE7 8BL
Sent by Email: emma.parker@cafc.co.uk

Dear Sirs

RE: ACCEPTANCE OF REPUDIATORY BREACH

This letter is intended to act as formal acceptance of your repudiatory breach of the terms of the agreement between Charlton Athletic Football Club and Sports Investment Group Limited dated 2 December 2019.

Accordingly, we accept your repudiatory breach of the agreement and your request to terminate the agreement and seek damages from you for our consequential losses as follows: -

1. £2,120,000 – Remaining fees for the duration of the agreement
2. £25,000 – Legal costs

We expect these consequential losses to be paid no later than Thursday 14 May, 5pm, and in further default, we will have no alternative but to seek alternative methods of recovery.

Signed:



Matthew Southall
Director
Sports Investment Group Ltd